

## Nuveen Dividend Value Fund

As of 30 Jun 2021

### Average annualized total returns (%)

	Inception date	1 year	3 years	5 years	10 years	Since inception
Class I	02 Aug 94	40.49	8.85	11.19	10.40	9.19
Class A without sales charge	18 Dec 92	40.09	8.58	10.92	10.12	8.69
Class A with max. 5.75% charge	18 Dec 92	32.09	6.47	9.62	9.47	8.46
Class C	01 Feb 99	39.11	7.77	10.09	9.47	6.66
Class R6	28 Feb 13	40.72	9.02	11.35		10.55
Russell 1000 Value Index		43.68	12.42	11.87	11.61	10.05
Morningstar Large Value Cat. Avg		42.88	11.93	12.07	10.95	8.64

Past performance is no guarantee of future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com](http://nuveen.com). Performance shown for benchmark since inception is as of the Fund's oldest share class.

Class I shares have no sales charge and may be purchased by specified classes of investors. Class C shares have a 1% CDSC for redemptions within less than one year, which is not reflected in the one-year total return. Effective Jul 2018, Class C shares automatically convert to Class A shares during the month in which the 10-year anniversary (effective Mar 2021, this will change to 8-year anniversary) of the share purchase occurred. Since Inception returns for Class C shares for periods longer than 10 years reflect the performance of Class A shares after the deemed 10-year conversion to Class A shares within such periods. Class R6 shares have no sales charge and are available to certain qualified retirement plans and other investors as set forth in the statement of additional information.

### Calendar year returns (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD
Class I	14.59	30.69	8.75	-4.81	18.41	17.29	-9.11	26.42	-4.26	17.04
Class A without sales charge	14.32	30.37	8.41	-5.00	18.07	17.05	-9.35	26.12	-4.50	16.90
Russell 1000 Value Index	17.51	32.53	13.45	-3.83	17.34	13.66	-8.27	26.54	2.80	17.05
Morningstar Large Value Cat. Avg	14.57	31.21	10.21	-4.05	14.81	15.94	-8.53	25.04	2.91	17.52

### Expense ratios (%)

	Class I	Class A	Class C	Class R6
Gross	0.84	1.09	1.84	0.70
Net	0.72	0.97	1.72	0.58

Expense ratios are based on the Fund's most recent fiscal year end. Fee waivers and/or expense reimbursements have been restated to reflect current fees. The net expense ratio reflects a contractual commitment by the Fund's investment adviser to waive fees and/or reimburse expenses through 31 Jul 2022. Absent the waiver and/or reimbursement, expenses would be higher and total returns would be less. Please see the prospectus for details.

### SEC 30-day yield (%)<sup>1</sup>

	Sub.	Unsub.
Class I	1.53	1.43
Class A	1.14	1.05
Class C	0.54	0.43
Class R6	1.56	1.56

### Top ten positions (%)<sup>2</sup>

	Fund net assets
Morgan Stanley	3.1
Bank of America Corp	3.1
Philip Morris International Inc	2.7
Cisco Systems Inc/Delaware	2.7
Comcast Corp	2.6
Citigroup Inc	2.5
Cigna Corp	2.3
Medtronic PLC	2.2
Fidelity National Information Services Inc	2.1
Visa Inc	2.0

### Sector allocation (%)<sup>2</sup>

	Fund net assets	Russell 1000 Value Index
Financials	22.6	20.8
Health Care	16.3	17.3
Industrials	16.2	12.0
Information Technology	10.5	10.2
Materials	6.6	3.8
Consumer Discretionary	6.3	5.7
Consumer Staples	4.7	7.2
Utilities	4.3	4.8
Real Estate	4.2	4.5
Communication Services	3.9	8.5
Energy	2.8	5.1

1 The SEC 30-day yield is computed under an SEC standardized formula and is based on the maximum offer price per share.

2 Positions are subject to change.

## Fund description

A diversified portfolio of high conviction, dividend-paying stocks that employs a long-term approach with a typical investment horizon of at least two to three years.

## Portfolio management

**David Chalupnik, CFA** | 36 years industry experience

**Evan Staples, CFA** | 16 years industry experience

## Morningstar rankings and percentiles

### Morningstar Large Value Category

	1 year		3 years		5 years		10 years	
	Rank	%	Rank	%	Rank	%	Rank	%
Class I	711/1210	58	1004/1141	87	677/1012	69	483/740	70
Class A	740/1210	60	1020/1141	88	726/1012	73	544/740	77
Class C	795/1210	65	1055/1141	92	848/1012	84	650/740	88
Class R6	700/1210	58	988/1141	86	647/1012	66	–	–

Morningstar ranking/number of funds in category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar percentile rankings are the Fund's total return rank relative to all the funds in the same Morningstar Category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

## Portfolio statistics

	Fund	Benchmark
Total net assets – all classes (\$mil.)	\$4,320.5	–
Number of positions	71	842
Weighted average market cap (\$bil.)	\$115.3	\$152.6
P/E ratio (forward 12-months)	15.5	16.6
Standard deviation (3 years)	20.67	20.08
Beta (3 years)	1.02	1.00

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself. Fund beta and standard deviation are based on Class I monthly returns.

For more information contact: [800.752.8700](tel:800.752.8700) or visit [nuveen.com](http://nuveen.com)

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### Glossary

**Beta** is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. **P/E ratio** of a stock is calculated by dividing the current price of the stock by its forecasted 12 months' earnings per share. The average of the price/earnings ratio of a fund is a weighted harmonic average of all the current P/E ratios (excluding negatives) of the stocks in the Fund's portfolio. This should not be construed as a forecast of the Fund's performance. **Standard deviation** is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. **Weighted average market capitalization** is the portfolio-weighted mean capitalizations of all equity securities.

**Russell 1000 Value Index** measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values. **It is not possible to invest directly in an index.**

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### A word on risk

Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Dividends are not guaranteed. Prices of **equity securities** may decline significantly over short or extended periods of time. **Non-U.S. investments** involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These risks are magnified in **emerging markets**. These and other risk considerations, such as credit, derivatives, high yield securities, and interest rate risks, are described in detail in the Fund's prospectus.

**Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.257.8787 or visit nuveen.com.**

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